

**Independent Auditor's Report on Standalone Financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To the Board of Directors of M/s KABIRDAS INVESTMENTS LIMITED

1. We have audited the standalone financial results of M/s KABIRDAS INVESTMENTS LIMITED ('the Company') for the year ended 31 March 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to Note 3 to the standalone financial results regarding the figures for the quarter ended 31 March 2019 as reported in these standalone financial results, which are the balancing figures between audited standalone figures in respect of the full financial year and the published standalone year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These standalone financial results are based on the standalone financial statements for the year ended 31 March 2019 prepared in accordance with the accounting principles generally accepted in India, including Accounting Standards ('AS') prescribed under Section 133 of the Companies Act, 2013 ('the Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended) and published standalone year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in AS 25, Interim Financial Reporting, prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of the standalone financial statements for the year ended 31 March 2019 and our review of standalone financial results for the nine months period ended 31 December 2018.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



Chartered Accountants

3. In our opinion and to the best of our information and according to the explanations given to us, the standalone financial results:
- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circulars CIR/CFD/CMD/15/2015 dated 30 November 2015 and CIR/CFD/FAC/62/2016 dated 5 July 2016 in this regard; and
 - (ii) give a true and fair view of the standalone net profit and other financial information in conformity with the accounting principles generally accepted in India for the year ended 31 March 2019.

Kolkata
May 17, 2019



B Chhawchharia & Co
Firm Registration No.: 305123E
Chartered Accountants

A handwritten signature in black ink, appearing to read "S.K. Chhawchharia", written over a horizontal line.

S.K. Chhawchharia
Partner
Membership No. 008482



(Rs in Lacs)

Sl. No.		Quarter ended			Year ended	
		31.03.2019 (Audited)	31.12.2018 (Un Audited)	31.03.2018 (Audited)	31.03.2019 (Audited)	31.03.2018 (Audited)
i	Income					
	Revenue from operations	18.18	17.88	16.64	69.90	35.63
ii	Other Income	0.80	1.88	7.55	3.41	112.42
iii	Total Income	18.98	19.76	24.19	73.32	148.05
iv	Expenses					
	a) Cost of Material Consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	-	-	-
	c) Change in inventories of finished good, work-in-progress, stock-in-trade	-	-	-	-	-
	d) Employee benefits expenses	4.04	2.23	2.80	10.14	8.26
	e) Finance Cost	-	-	-	-	-
	f) Depreciation and amortisation expense	-	-	-	-	-
	g) Other Expenses	1.57	3.74	6.32	10.46	8.36
	Total Expenses	5.61	5.97	9.11	20.60	16.62
v	Profit before exceptional and extra ordinary items, and tax (1-2)	13.36	13.79	15.08	52.72	131.43
vi	Exceptional Items	-	-	-	-	-
vii	Profit before extra ordinary items, and tax (3-4)	13.36	13.79	15.08	52.72	131.43
viii	Extraordinary Items (net of tax expenses)	-	-	-	-	-
ix	Profit before tax (5-6)	13.36	13.79	15.08	52.72	131.43
x	Tax expenses					
	Current Tax	13.81	-	31.97	13.81	31.97
	Deferred Tax	-	-	-	-	-
	MAT Credit Entitlement	-	-	-	-	-
xi	Profit/(Loss)for the Period from continuing operation (ix-x)	(0.44)	13.79	(16.89)	38.91	99.46
xii	Profit/(Loss) from discontinuing operation (ix-x)	-	-	-	-	-
xiii	Tax expenses of discontinuing operations	-	-	-	-	-
xiv	Profit/(Loss) from discontinuing operation (after tax)(xii-xiii)	-	-	-	-	-
xv	profit/(Loss) for the period (xi+xiv)	(0.44)	13.79	(16.89)	38.91	99.46
xvi	Paid-up Equity Share Capital (F.V. Rs. 10/-)	39.57	39.57	39.57	39.57	39.57
xvii	Earning Per Equity Share :					
	Basic	(0.01)	0.35	(0.43)	0.98	2.51
	Diluted	(0.01)	0.35	(0.43)	0.98	2.51

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH,2019

(Rs in Lacs)

	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
EQUITY & LIABILITIES		
SHAREHOLDERS' FUNDS:		
(a) Capital	39.57	39.57
(b) Reserves and Surplus	972.58	933.90
(c) Money received against share warrants	-	-
Sub Total- Shareholders funds	1,012.15	973.47
Share application money pending allotment	-	-
Minority Interest *	-	-
NON CURRENT LIABILITY		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
(d) Long term provisions	-	-
Sub Total- Non Current Liabilities	-	-
CURRENT LIABILITIES		
(a) Short term borrowing	-	-
(b) Trade Payable	-	-
(c) Other Current Liabilities	0.66	3.57
(d) Short Term Provisions	45.83	33.60
Sub Total- Current Liabilities	46.49	37.17
TOTAL- EQUITY AND LIABILITIES	1,058.63	1,010.64
ASSETS		
NON CURRENT ASSETS		
(a) Fixed assets	-	-
(b) Long term loans and advances	0.25	0.25
(c) Non Current Investments	221.71	225.04
(d) Deferred Tax	-	-
Sub-Total- Non current assets	221.96	225.29
CURRENT ASSETS		
(a) Current Investments	67.68	76.00
(b) Trade Receivables	-	-
(c) Cash and cash equivalents	12.49	14.90
(d) Short Term Loans and Advances	756.50	694.46
Sub-Total- current assets	836.67	785.35
TOTAL ASSETS	1,058.63	1,010.64

NOTES :

- The above results were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on 29.05.2019.
- The Company has only one reportable segment and hence Accounting Standard AS - 17 "Segment Reporting" issued by The Institute of Chartered Accountants of India (ICAI) is not applicable.
- The figures of the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of full financial year and published year to date figures upto nine months of the relevant financial year.
- Figures have been regrouped/rearranged wherever considered necessary.



By order of the Board
 For Kabirdas Investments Limited

Deehta

Place : Kolkata
 May 17, 2019

Dipak Mehta
 Managing Director
 DIN: 01274012